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Milk District redevelopment awarded Community Impact honor in OBJ's 2017 Residential Real Estate Awards

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Lake Mary-based Atrium Management Co., led by owner Adam Wonus, launched a revitalization effort in downtown Orlando's Milk District that involved razing about 25 1940s-era homes near the old T.G. Lee Dairy property and replacing them with about 40 new rental townhome units totaling 69,960 square feet. That project earned the Community Impact honor in *Orlando Business Journal's* 2017 Residential Real Estate Awards.

Location: East Jefferson Street in downtown Orlando's Milk District

Timing: Redeveloped between March-December 2016



Atrium Management built about 40 multifamily homes in downtown Orlando's Milk District.

Why it's significant: Wonus embarked on his first real estate project coming out of the Great



Atrium Management's redevelopment in Orlando's Milk District was awarded the Community Impact honor in OBJ's 2017 Residential Real Estate Awards.

Recession, when it was difficult to find banks that would lend to developers. He worked with Homes by Carousel to complete his first project and once that was successful, he persisted in an effort to revitalize what he called a "great" neighborhood, raising millions of dollars from Orlando residents and investors to create residential options on what was previously underused land.

Involved parties: Atrium Management Co., developer

Project cost: \$12 million